

## **STOCK EXCHANGE ANNOUNCEMENT**

**Ad Hoc Announcement** – For immediate release

**RE: Withdrawal of covered bond Credit Ratings by Standard & Poor's Ratings Services**

14 August 2015 – Standard & Poor's Ratings Services has today announced its withdrawal of its covered bond credit ratings for DEPFA ACS BANK and DEPFA Pfandbrief Bank International S.A. following DEPFA BANK plc's request. The Standard & Poor's Ratings Services issuer credit ratings for each entity remain in place.

Issued on behalf of DEPFA ACS BANK and DEPFA Pfandbrief Bank International S.A. in respect of their listed securities.

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