

Official Notice

No.: [●]
Title: DEPFA PFANDBRIEF BANK INTERNATIONAL SA - OUTSTANDING CHF
92,005,000 3.125% LETTRES DE GAGE PUBLIQUES 2006-2020 DUE 31 AUGUST 2020
VALOR NR: 2'646'357
ISIN: CH0026463577

RESULTS OF SECOND MEETING OF NOTEHOLDERS - AMENDMENT OF THE TERMS AND CONDITIONS OF OUTSTANDING CHF 92,005,000 3.125% *LETTRES DE GAGE PUBLIQUES* 2006-2020 DUE 31 AUGUST 2020 ISSUED BY DEPFA PFANDBRIEF BANK INTERNATIONAL S.A. (THE COMPANY) UNDER ITS PROGRAMME FOR THE ISSUANCE OF DEBT INSTRUMENTS DATED 9 MAY 2006 AND FINAL TERMS DATED 21 AUGUST 2006 IN THE INITIAL AMOUNT OF CHF 150,000,000 AND SUBSEQUENTLY INCREASED (IN TWO SUBSEQUENT TRANCHES OF CHF 100,000,000 IN SEPTEMBER 2006 AND CHF150,000,000 IN AUGUST 2007 TO FORM A SINGLE SERIES) TO CHF 400,000,000 UNCONDITIONALLY AND IRREVOCABLY GUARANTEED PURSUANT TO AN UNIVERSAL GUARANTEE BY ITS THEN PARENT HYPO PUBLIC FINANCE BANK (NOW WITH DEPFA BANK PLC), ISSUED ON 23 AUGUST 2006, WITH ISIN CODE: CH0026463577 AND LISTED AND ADMITTED TO TRADING ON THE SIX SWISS EXCHANGE (THE NOTES)

Notice is hereby given that the following resolution (the Resolution) has been adopted by the holders of the Notes (the Noteholders) representing a nominal value of CHF 32,340,000 of the outstanding Notes at the meeting of the Noteholders held on 14 September 2018 at 11.00 a.m. Central European Summer Time (CEST), at the registered office of the Company (the Second Meeting):

"Amendment of the Maturity Date (as defined in the terms and conditions of the Notes (the Conditions)) of the Notes to 27 September 2018 (the Amended Maturity Date) and on the Amended Maturity Date redemption of each Note by the Company at its Final Redemption Amount (as defined in the Conditions) plus a premium calculated as per the formula set-out below in the relevant Specified Currency (as defined in the Conditions).

The Final Redemption Amount to be paid by the Issuer will be calculated based on a yield to maturity of Mid Swaps plus 18 basis points. "Mid Swaps" will be the rate to the maturity of the Notes linearly interpolated between the 1Yr CHF Swap Mid-Rate (Bloomberg ticker "SFSW1 ICPL Curncy") and 2Yr CHF Swap Mid-Rate (Bloomberg ticker "SFSW2 ICPL Curncy") as quoted at 11.00 a.m. CEST on 25 September 2018. On the Amended Maturity Date, the Notes will be redeemed and cancelled by the Company."

The Company hereby informs the Noteholders that no quorum requirement applied to the Second Meeting.

96 % of the represented nominal value of the Notes voted in favour of the Resolution. 3 % of the represented nominal value of the Notes voted against the Resolution. 1 % of the represented nominal value of the Notes abstained to vote on the Resolution.

As a result, the Resolution has been duly passed at the Second Meeting.

The new last day of trading on SIX Swiss Exchange is: 25 September 2018

The Amended Maturity Date is:

27 September 2018

A copy of the amended Terms and Conditions of the Notes and any further information may be obtained on request by contacting Helvetische Bank AG or the Company.

Date: 14.09.2018
Bank: HELVETISCHE BANK AG
Person: Rolf Knell
Phone: +41 44 204 56 10