

STOCK EXCHANGE ANNOUNCEMENT

Ad Hoc Announcement – For immediate release

RE: Withdrawal of Credit Ratings by Fitch Ratings Services

11 August 2015 – Fitch Ratings Services has today announced its withdrawal of various credit ratings for the DEPFA Group following DEPFA BANK plc's request to withdraw from the rating process with Fitch Ratings Services. The ratings withdrawn with immediate effect are set out below:

DEPFA BANK plc

Long-term Issuer Default Rating (IDR); Short-term IDR; Support Rating; Support Rating Floor; Debt issuance programme rating; Senior unsecured debt rating; Market-linked securities rating; and the rating for the Subordinated notes (lower Tier 2, XS0229524128).

DEPFA ACS BANK

Long-term Issuer IDR; Short-term IDR; Support Rating; and the Debt issuance programme rating.

DEPFA Limited Partnerships

DEPFA Funding II LP hybrid capital instruments (ISIN: XS0178243332);
DEPFA Funding III LP hybrid capital instruments (ISIN: DE000A0E5U85); and
DEPFA Funding IV LP hybrid capital instruments (ISIN: XS0291655727).

Issued on behalf of the companies and limited partnerships identified above in respect of their listed securities.

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