

DEPFA Funding II LP

2 May 2018

Notification of change of Auditor

DEPFA BANK plc (“**DEPFA**”) as general partner of **DEPFA Funding II (“Funding II”)** announces that KPMG has resigned as auditors of Funding II with effect from 27<sup>th</sup> April 2018.

In accordance with the requirements of the EU regulatory framework on statutory audits (the “**EU Rules**”) the DEPFA group (in conjunction with DEPFA’s parent, FMS Wertmanagement AÖR) conducted a transparent and competitive tender process for the 2018-2021 audits. Following such a tender process the DEPFA board decided to replace KPMG, who have completed a maximum term of ten years under the EU Rules, and award the 2018-2021 DEPFA group audits to PwC.

In accordance with section 519 of the UK Companies Act 2006, KPMG have deposited a statement with Funding II of the circumstances connected with them ceasing to hold office as auditors of Funding II (the “**KPMG Statement**”).

In accordance with the requirements of section 520 of the UK Companies Act 2006, a copy of the KPMG Statement will be sent to all parties entitled to receive a copy of the financial statements of Funding II.

The KPMG Statement has been submitted electronically to the National Storage Mechanism and will shortly be available for inspection at [www.morningstar.co.uk/uk/nsm](http://www.morningstar.co.uk/uk/nsm)

The KPMG Statement will also be available to view on DEPFA's website at [www.depfa.com](http://www.depfa.com)

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