

STOCK EXCHANGE ANNOUNCEMENT

Ad Hoc Announcement - For immediate release

14 May 2014

RE: HRE announces the end of the sale process for DEPFA

Following the announcement of a public tender on 26 August 2013, Hypo Real Estate Holding AG last night announced the end of the tender process for the sale of its wholly owned subsidiary DEPFA BANK plc. This follows a decision by the German Government to reject the proposal of the sale of DEPFA BANK plc to the preferred bidder. DEPFA BANK plc will be wound down in accordance with the EU state aid decision of 18 July 2011. It is currently planned that DEPFA BANK plc will be transferred to, and wound down under, FMS Wertmanagement AöR subject, inter alia, to the approvals of the Irish and Luxembourg Regulators.

Issued on behalf of the following companies and limited partnerships in respect of their listed debt:

DEPFA BANK plc
DEPFA ACS BANK
HYPO Pfandbrief Bank International S.A.

DEPFA Funding II LP
DEPFA Funding III LP
DEPFA Funding IV LP

For further information please contact:

Walter Allwicher at:
Tel.: +49 (0)89 2880 28787
<mailto:walter.allwicher@hyporealestate.com>

Oliver Gruss at:
Tel.: +49 (0)89 2880 28781
<mailto:oliver.gruss@hyporealestate.com>