

To the Companies Announcement Service of the Irish Stock Exchange

Company Name: DEPFA ACS BANK
Headline: Partial Repurchase

STOCK EXCHANGE ANNOUNCEMENT

For immediate release

5 February 2013

DEPFA ACS BANK

1 Commons Street
Dublin 1
Ireland
(the “**Issuer**”)

EUR 176,500,000 Floating Rate Asset Covered Securities
due 20 June 2016 (ISIN: XS0255652074)
issued by the Issuer on 25 May 2006
(the “**Notes**”)

The Issuer has agreed to repurchase and cancel a total of EUR 35,000,000 of the Notes for settlement today, 5 February 2013. Such repurchase has been made at the prevailing market price, by reference to the bid side of the 11/2016 Asset Covered Securities Benchmark, and on the basis of a reverse enquiry to the Issuer.

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