

## Press Release

### **Noteholders vote on Consent Solicitation for redemption of preferred securities**

- All three series of Securities remain in place

**Dublin, 20 December 2012** – Noteholder meetings took place today for the Consent Solicitation announced on 20 November 2012 aimed at redeeming preferred securities (the “Securities”) issued by the tier 1 issuing vehicles DEPFA Funding II LP, DEPFA Funding III LP and DEPFA Funding IV LP.

Quorums were reached in the meetings for all Securities, however the majority of holders of Securities issued by DEPFA Funding II LP and DEPFA Funding IV LP did not vote in favour of the resolutions put to the meetings. Thus under the terms of the Consent Solicitation the terms and conditions of all three series of Securities will not be amended and the Securities will not be redeemed.

The Consent Solicitation was intended to allow for the opportunity to redeem the Securities whilst ensuring proper burden-sharing as required by the European Commission. DEPFA BANK plc followed a voluntary and market-based approach reflecting the distressed nature of the Securities.

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