



ANNOUNCEMENT TO HOLDERS

For immediate release

Date: 24th May 2017

DEPFA Funding III LP Preferred Securities – ISIN: DE000A0E5U85 – Notification of Non-Payment of Distributions

Notice is hereby given of a determination by DEPFA BANK plc, the Guarantor of the Preferred Securities issued by DEPFA Funding III LP, that no Distribution shall be paid on the next Distribution Payment Date, scheduled for 8th June 2017, with respect to the Preferred Securities referred to above.

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